



Independent Auditors' Report to the Shareholders of

Youth Vision Society

We have audited the accompanying consolidated financial statements of Youth Vision Society, which comprise the consolidated statement of financial position as at December 31, 2016, and the Revenues & Expenses Account, and a summary of significant accounting policies and other explanatory information.

Board of Directors' Responsibility for the Financial Statements

The Board of Directors is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2016 and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards.

Mohammed Nassar & Sons Office For Accounting & Auditing

Mohammed Nassar

April, 2017

Gaza, Palestine



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الطابق الرابع شقة رقم (3)

Balance Sheet In 31/12/2016 - NIS

Item	Creditor - partial	Creditor - Totaly	Item	Debtor - partial	Debtor - Totaly
===== Current Assets =====			*** Assets ***		
AL-Quds Bank NIS Sub-	203017		Cash on hand	89250	
AL-Quds Bank NIS Main	60500	263517	Bank insurance	2520	
			AL-Quds Bank \$	112521.35	
Surplus or deficit		29524.92	AL-Quds Bank €	125.89	
Total creditors		9532			204417.24
			===== Fixed assets =====		
			Furniture	47250	
			Furniture Accumulated Depreciation	4116	
			Electric & equipment machines	34250	
			Electric & equipment machines Accumulated Depreciation	8545.5	
			Al-Aseel Program	760	94921.5
			The balance of income and expenses		3235.18

Total		302573.92	Total		302573.92
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Income and Expenses from 01.01.2016 until 31.12.2016 account - NIS

Item	Creditor - partial	Creditor - Totally	Item	Debtor - partial	Debtor-Totally
=== Revenues ===			==== Accumulated Depreciation =====		
Member ship Fees	460				
Implementation workshops	19500.25		Furniture Accumulated Depreciation	4116	
Rehabilitation of Family Toilets Save The Children	112800		Electric & equipment machines Accumulated Depreciation	8545.5	12661.5
gender – based violence prevention for school students project	103170	235930.25			
			==== Expenses =====		
Fair citizenship and conservation of the environment	26251.15		hospitality	1927	
Social and Recreational Spaces for Girls and Women	37525		Electricity and water	4425.25	
Chronic water cut project	45252		Stationery and publications	21316.3	
Youth for Chang	160552	269580.15	Benefits and commissions bank - NIS	1700.38	
			Benefits and commissions bank - \$	2378.2	
			Benefits and commissions bank - €	3.23	
			Rewards	39255	
			Meals	33505	
			Currency rate <i>differentials</i>	620.29	
			Rents	26131	
			Transportation	1870	
			Telephone connections	1259.15	
			Refreshment	16502	
					150892.8
			gender – based violence prevention UNRWA		
			Salary	87020	
			Stainary	6500	
			Refreshment	9620	103140
			Youth For Chang		
			Communication	4200	



			Refreshment	25800	
			Salary	26200	
			Stainary	18400	
			Rent Rooms	6900	
			tranning	16500	98000
			Chronic water cut project Save the children		
			Tanks	13068	
			Salary	23250	
			plumper	2098.1	38416.1
			Rehabilitation of Family Toilets		
			equipment	80000	
			Commnication	2700	
			Aweards	19700	102400
	Total	505510.4	Total		505510.4

